

**SIMPLEX REALTY LIMITED**  
30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010					
(Rs. in Lacs)					
Sr. No.	Particulars	Quarter's ended		Year's ended	
		Unaudited		Audited	
		31.03.2010 Current Year	31.03.2009 Previous Year	31.03.2010 Current Year	31.03.2009 Previous Year
1	a) Income from Operation	60.97	543.10	2,098.25	11,976.75
	b) Other Operating Income	-	-	-	-
		60.97	543.10	2,098.25	11,976.75
2	<b>Expenditure</b>				
	a) Cost of Development	(37.56)	(12.17)	295.49	6,292.82
	b) Employees Cost	27.84	20.05	133.26	125.43
	c) Depreciation	2.97	4.50	11.75	11.01
	d) Provision for Doubtful Advances	294.64	-	294.64	-
	e) Other Expenditure	55.06	104.72	130.95	180.13
	<b>Total</b>	342.95	117.10	866.09	6,609.39
3	<b>Profit from operations before other income, interest and exceptional items (1-2)</b>	(281.98)	426.00	1,232.16	5,367.36
4	Other Income	528.23	139.89	999.27	453.37
5	<b>Profit before Interest and exceptional items (3+4)</b>	246.25	565.89	2,231.43	5,820.73
6	Interest	0.07	(11.58)	0.07	1.20
7	<b>Profit after interest but before exceptional items (5-6)</b>	246.18	577.47	2,231.36	5,819.53
8	Exceptional Items	-	-	-	5,038.45
9	<b>Profit from ordinary activities before tax &amp; prior period adjustments (7+8)</b>	246.18	577.47	2,231.36	10,857.98
10	Prior Period Adjustments	193.45	(0.37)	193.45	1.34
11	<b>Profit from ordinary activities before tax (9+10)</b>	439.63	577.10	2,424.81	10,859.32
12	Tax Expenses :				
	Current Tax	200.61	82.95	891.51	2,261.12
	Deferred Tax Liability/ (Asset)	2.09	7.03	(27.82)	314.35
	Fringe Benefit Tax	-	0.35	-	3.23
	Tax for earlier year ( Including FBT)	32.37	12.28	32.37	12.28
13	<b>Net Profit before extraordinary activities after tax (11-12)</b>	204.56	474.49	1,528.75	8,268.34
14	Extraordinary Items (Net of tax expense)	75.03	-	75.03	-
15	<b>Net Profit for the Period</b>	129.53	474.49	1,453.72	8,268.34
16	Paid-up Equity Share Capital (excluding share forfeited a/c)	299.14	299.14	299.14	299.14
17	Reserves and Surplus excluding Revaluation reserves	-	-	10,613.55	9,421.45
18	<b>Basic &amp; Diluted Earning Per Share</b>				
	(Before Extraordinary & Prior Period Items) - Basic	0.37	15.87	44.64	276.36
	(After Extraordinary & Prior Period Items) - Basic	4.33	15.86	48.60	276.41
19	Aggregate of Public Shareholding				
	No. of Shares	1,602,970	1,603,270	1,602,970	1,603,270
	Percentage of shareholding	53.59	53.60	53.59	53.60
20	<b>Promoters and Promoter group Shareholding</b>				
	a) Pledged/Encumbered				
	No. of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as % of the total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	No. of Shares	1,388,412	1,388,112	1,388,412	1,388,112
	Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as % of the total share capital of the company)	46.41	46.40	46.41	46.40

**Notes :-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 21st May,
- The Company has recognised revenue from the property development activity as per percentage completion method. The estimates of income from operations may vary upon finalisation of project cost.
- In compliance with the Accounting Standard 15 (revised), the unamortised balance as at year end of Rs.75.03 lacs of VRS and Gratuity paid and shown under Property Development Account in earlier years, is being fully charged during the year and has been shown under Extraordinary Items.
- Other Income includes Rs. 86.38 lacs for reversal of provision for diminution in value of Investment during the current year.
- The Board of Directors has recommended a dividend of Rs. 7.50/- per equity share (75%) for the year ended 31st March, 2010.
- The details of investor complaints pending at the beginning / end of the quarter, or received during the quarter ended 31st March, 2010.

Opening	Received	Disposed off	Closing
Nil	1	1	Nil

- The Company has only one reportable segment viz. "Property Development".
- Figures of the previous quarter / year have been regrouped wherever necessary to conform to the current quarter's/year's presentation.

**For Simplex Realty Limited**

**Nandan Damani**  
Chairman & Managing Director

Place: Mumbai,  
Dated: May 21, 2010

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2010 (AUDITED)

(Rs. In Lacs)

	Year ended 31.03.2010	Year ended 31.03.2009
<b>SHAREHOLDERS, FUNDS:</b>		
(a) Capital	299	299
(b) Reserves and Surplus	10,614	9,421
<b>LOAN FUNDS</b>	-	-
<b>DEFERRED TAX LIABILITY - NET</b>	28	56
<b>TOTAL</b>	<b>10,941</b>	<b>9,776</b>
<b>FIXED ASSETS</b>	104	110
<b>INVESTMENTS</b>	429	360
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	837	1,034
(b) Sundry Debtors	-	-
(c) Cash and bank balances	154	925
(d) Other Current Assets	-	-
(e) Loans and Advances	9,960	8,418
Less: Current Liabilities and Provisions		
(a) Liabilities	146	188
(b) Provisions	397	883
<b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>10,941</b>	<b>9,776</b>