

SIMPLEX MILLS COMPANY LIMITED

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended		Year's ended	
		Unaudited		Audited	
		31.03.2010 Current Year	31.03.2009 Previous Year	31.03.2010 Current Year	31.03.2009 Previous Year
1	a) Income from Operation	442.54	301.09	1,461.56	1,310.72
	b) Other Operating Income	-	-	-	-
		442.54	301.09	1,461.56	1,310.72
2	Expenditure				
	a) (Increase)/Decrease in Stock in trade & work in progress	(50.02)	24.16	(61.42)	78.84
	b) Consumption of Raw Materials	265.45	158.02	857.13	780.09
	c) Purchase of Traded Goods	48.21	18.39	110.64	67.20
	d) Power and Fuel	43.05	31.37	161.19	139.42
	e) Employees Cost	57.23	47.44	232.45	214.34
	f) Depreciation	12.10	11.97	49.15	49.41
	g) Other Expenditure	40.45	23.09	118.33	121.44
	Total	416.47	314.44	1,467.47	1,450.74
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	26.07	(13.35)	(5.91)	(140.02)
4	Other Income	7.32	2.43	23.76	22.20
5	Profit/(Loss) before interest and exceptional Items (3+4)	33.39	(10.92)	17.85	(117.82)
6	Interest	1.79	0.60	7.11	4.95
7	Profit/(Loss) after interest but before exceptional Items (5-6)	31.60	(11.52)	10.74	(122.77)
8	Exceptional Items	-	-	-	(26.63)
9	Profit/ (Loss) from ordinary activities before tax & prior period adjustments (7+8)	31.60	(11.52)	10.74	(149.40)
10	Prior Period Adjustments	-	-	-	-
11	Profit/ (Loss) from ordinary activities before tax (9+10)	31.60	(11.52)	10.74	(149.40)
12	Tax Expenses :				
	Current Tax	-	-	-	-
	Deferred Tax Liability/ (Asset)	(47.15)	21.09	(47.15)	21.09
	Fringe Benefit Tax	-	0.15	-	0.75
	Tax for earlier years	1.19	-	1.19	-
13	Net Profit/ (Loss) before extraordinary activities after tax (11-12)	77.56	(32.76)	56.70	(171.24)
14	Extraordinary Items (net of Tax Expense)	31.65	-	31.65	-
15	Net Profit/(Loss) for the Period	45.91	(32.76)	25.05	(171.24)
16	Paid-up Equity Share Capital (excluding share forfeited a/c)	300.05	300.05	300.05	300.05
17	Reserves and Surplus excluding Revaluation reserves	-	-	1,026.82	1,001.77
18	Basic & Diluted Earning Per Share				
	(Before Extraordinary Items) - Basic - Rs.	2.58	(1.09)	1.89	(5.71)
	(After Extraordinary Items) - Basic - Rs.	1.53	(1.09)	0.83	(5.71)
19	Aggregate of Public Shareholding				
	No. of Shares	839,245	839,398	839,245	839,398
	Percentage of shareholding	27.97	27.98	27.97	27.98
20	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	No. of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as % of total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	No. of Shares	2,161,230	2,161,077	2,161,230	2,161,230
	Percentage of shares (as % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as % of total share capital of the company)	72.03	72.02	72.03	72.03

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 21st May, 2010.
- Retrenchment Compensation paid to workers hitherto was treated as deferred revenue expenditure and one fifth of the amount was amortised over a period of 5 years. Unamortised balance at the end of the current year of Rs. 31.65 Lacs has been amortised in compliance with the Accounting Standard 15 "Employees Benefits (Revised)" and same has been shown under extraordinary items in the Profit & Loss Account.
- The Company had no investor complaints pending at beginning and not received any complaint during the quarter.
- The Company has only one reportable segment viz. "Textile".
- Figures of the previous quarter/year have been regrouped wherever necessary to conform to the current quarter/year's presentation.

For Simplex Mills Company Limited

Place: Mumbai,
Dated: May 21, 2010S. M. Soni
Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2010 (AUDITED)

(Rs. In Lacs)

	Year ended 31.03.2010	Year ended 31.03.2009
SHAREHOLDERS, FUNDS:		
(a) Capital	300	300
(b) Reserves and Surplus	1,027	1,002
LOAN FUNDS	11	28
DEFERRED TAX LIABILITY - NET	46	93
TOTAL	1,384	1,423
FIXED ASSETS	1,344	1,393
INVESTMENTS	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	181	80
(b) Sundry Debtors	124	44
(c) Cash and bank balances	22	24
(d) Other Current Assets	18	20
(e) Loans and Advances	38	56
Less: Current Liabilities and Provisions		
(a) Liabilities	197	101
(b) Provisions	146	132
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	39
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	1,384	1,423