



Registered Office: Simplex Mills Compound,
30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk,
Mahalaxmi (E), Mumbai-400011

(Rs. in Lacs)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Sr. No.	Particulars	Quarter ended		Year ended	
		Unaudited		Audited	
		31.03.2011 Current Year	31.03.2010 Previous Year	31.03.2011 Current Year	31.03.2010 Previous Year
1	a) Income from Operation	62.32	-	62.32	-
	b) Other Operating Income	-	-	-	-
		62.32	-	62.32	-
2	Expenditure				
	a) (Increase)/Decrease in Stock in trade & work in progress	9.33	45.92	9.33	45.92
	b) Consumption of Raw Materials	-	-	-	-
	c) Purchase of Traded Goods	59.39	-	59.39	-
	d) Employees Cost	-	0.33	-	0.33
	e) Depreciation & Impairment Loss	(8.74)	807.04	51.12	890.01
	f) Loss on Sale of Fixed Assets	7.46	-	16.33	-
	g) Other Expenditure	5.13	10.72	28.49	43.74
	Total	72.58	864.01	164.67	980.00
3	Profit/(Loss) from operations before other income, interest and exceptional items (1-2)	(10.26)	(864.01)	(102.35)	(980.00)
4	Other Income	0.11	15.96	0.58	16.28
5	Profit/ (Loss) before interest and exceptional items (3+4)	(10.16)	(848.05)	(101.78)	(963.72)
6	Interest	-	-	0.03	-
7	Profit/ (Loss) after interest but before exceptional items (5-6)	(10.16)	(848.05)	(101.81)	(963.72)
8	Exceptional Items	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax & prior period adjustments (7+8)	(10.16)	(848.05)	(101.81)	(963.72)
10	Prior Period Adjustments	-	-	-	-
11	Profit/ (Loss) from ordinary activities before tax (9+10)	(10.16)	(848.05)	(101.81)	(963.72)
12	Tax Expenses :				
	Current Tax	-	-	-	-
	Deferred Tax Liability / (Asset)	-	-	-	-
13	Net Profit/ (Loss) before extraordinary activities after tax (11-12)	(10.16)	(848.05)	(101.81)	(963.72)
14	Extraordinary Items (net of Tax Expense)	-	26.09	-	26.09
15	Net Profit/(Loss) for the Period	(10.16)	(874.14)	(101.81)	(989.81)
16	Paid-up Equity Share Capital (excluding share forfeited a/c)	300.15	300.15	300.15	300.15
17	Reserves and Surplus excluding Revaluation reserves	-	-	(491.46)	(389.66)
18	Basic & Diluted Earning Per Share				
	(Before Extraordinary Items) - Basic	(0.34)	(28.25)	(3.39)	(32.11)
	(After Extraordinary Items) - Basic	(0.34)	(29.12)	(3.39)	(32.98)
19	Aggregate of Public Shareholding				
	No. of Shares	839,143	839,143	839,143	839,143
	Percentage of shareholding	27.96	27.96	27.96	27.96
20	Promoters and Promoter group Shareholding				
	a) Pledged/Encumbered				
	No. of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as % of total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as % of total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	No. of Shares	2,162,332	2,162,332	2,162,332	2,162,332
	Percentage of shares (as % of total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as % of total share capital of the company)	72.04	72.04	72.04	72.04

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th May, 2011.
- During the year the Company has started trading activity in paper and efforts are being made to make net worth positive. The management is evaluating various alternative viz. different raw materials mix and to start the production at the earliest. Based on these efforts the accounts have been prepared on the assumption of going concern basis.
- There was no investor complaints pending at the beginning of the quarter. During the quarter the Company received two investor complaints and same has been resolved.
- The Company has only one reportable segment viz. "Paper".
- Figures of the previous quarter/year have been regrouped wherever necessary to conform to the current quarter/year's presentation.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011 (AUDITED)

(Rs. in Lacs)

Particulars	Year ended 31.03.2011	Year ended 31.03.2010
SHAREHOLDERS, FUNDS:		
(a) Capital - (Including share forfeited a/c)	300.45	300.45
(b) Reserves and Surplus	-	-
LOAN FUNDS	1,508.53	1,520.77
DEFERRED TAX LIABILITY - NET	-	-
TOTAL	1,808.98	1,821.21
FIXED ASSETS - NET	1,311.94	1,438.02
INVESTMENTS	0.12	0.12
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	75.79	85.12
(b) Sundry Debtors	65.43	-
(c) Cash and bank balances	11.53	6.44
(d) Other Current Assets	19.43	27.93
(e) Loans and Advances	12.85	13.45
Less: Current Liabilities and Provisions		
(a) Liabilities	176.38	136.32
(b) Provisions	3.20	3.20
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT AND LOSS ACCOUNT	491.46	389.66
TOTAL	1,808.98	1,821.21

For Simplex Papers Limited

Sd/-
S. M. Soni
Director

Place : Mumbai,
Date : May 14, 2011