



Registered Office: Simplex Mills Compound,  
30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk,  
Mahalaxmi (E), Mumbai-400011

(Rs. in Lacs)

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010**

| Sr. No. | Particulars   | Quarter ended              |                             | Year ended                 |                             |
|---------|---|----------------------------|-----------------------------|----------------------------|-----------------------------|
|         |   | Unaudited                  |                             | Audited                    |                             |
|         |   | 31.03.2010<br>Current Year | 31.03.2009<br>Previous Year | 31.03.2010<br>Current Year | 31.03.2009<br>Previous Year |
| 1       | a) Income from Operation  | 60.97                      | 543.10                      | 2,098.25                   | 11,976.75                   |
|         | b) Other Operating Income   | -                          | -                           | -                          | -                           |
|         |   | 60.97                      | 543.10                      | 2,098.25                   | 11,976.75                   |
| 2       | <b>Expenditure</b>  |                            |                             |                            |                             |
|         | a) Cost of Development  | (37.56)                    | (12.17)                     | 295.49                     | 6,292.82                    |
|         | b) Employees Cost   | 27.84                      | 20.05                       | 133.26                     | 125.43                      |
|         | c) Depreciation   | 2.97                       | 4.50                        | 11.75                      | 11.01                       |
|         | d) Provision for Doubtful Advances  | 294.64                     | -                           | 294.64                     | -                           |
|         | e) Other Expenditure  | 55.06                      | 104.72                      | 130.95                     | 180.13                      |
|         | <b>Total</b>  | 342.95                     | 117.10                      | 866.09                     | 6,609.39                    |
| 3       | <b>Profit from operations before other income, interest and exceptional items (1-2)</b> | (281.98)                   | 426.00                      | 1,232.16                   | 5,367.36                    |
| 4       | Other Income  | 528.23                     | 139.89                      | 999.27                     | 453.37                      |
| 5       | <b>Profit before interest and exceptional items (3+4)</b>                               | 246.25                     | 565.89                      | 2,231.43                   | 5,820.73                    |
| 6       | Interest  | 0.07                       | (11.58)                     | 0.07                       | 1.20                        |
| 7       | <b>Profit after interest but before exceptional items (5-6)</b>                         | 246.18                     | 577.47                      | 2,231.36                   | 5,819.53                    |
| 8       | Exceptional Items   | -                          | -                           | -                          | 5,038.45                    |
| 9       | <b>Profit from ordinary activities before tax &amp; prior period adjustments (7+8)</b>  | 246.18                     | 577.47                      | 2,231.36                   | 10,857.98                   |
| 10      | Prior Period Adjustments  | 193.45                     | (0.37)                      | 193.45                     | 1.34                        |
| 11      | <b>Profit from ordinary activities before tax (9+10)</b>                                | 439.63                     | 577.10                      | 2,424.81                   | 10,859.32                   |
| 12      | Tax Expenses :  |                            |                             |                            |                             |
|         | Current Tax   | 200.61                     | 82.95                       | 891.51                     | 2,261.12                    |
|         | Deferred Tax Liability/ (Asset)   | 2.09                       | 7.03                        | (27.82)                    | 314.35                      |
|         | Fringe Benefit Tax  | -                          | 0.35                        | -                          | 3.23                        |
|         | Tax for earlier year ( Including FBT)   | 32.37                      | 12.28                       | 32.37                      | 12.28                       |
| 13      | <b>Net Profit before extraordinary activities after tax (11-12)</b>                     | 204.56                     | 474.49                      | 1,528.75                   | 8,268.34                    |
| 14      | Extraordinary Items (Net of tax expense)  | 75.03                      | -                           | 75.03                      | -                           |
| 15      | <b>Net Profit for the Period</b>  | 129.53                     | 474.49                      | 1,453.72                   | 8,268.34                    |
| 16      | Paid-up Equity Share Capital (excluding share forfeited a/c)                            | 299.14                     | 299.14                      | 299.14                     | 299.14                      |
| 17      | Reserves and Surplus excluding Revaluation reserves                                     | -                          | -                           | 10,613.55                  | 9,421.45                    |
| 18      | <b>Basic &amp; Diluted Earning Per Share</b>  |                            |                             |                            |                             |
|         | (Before Extraordinary & Prior Period Items) - Basic                                     | 0.37                       | 15.87                       | 44.64                      | 276.36                      |
|         | (After Extraordinary & Prior Period Items) - Basic                                      | 4.33                       | 15.86                       | 48.60                      | 276.41                      |
| 19      | Aggregate of Public Shareholding  |                            |                             |                            |                             |
|         | No. of Shares   | 1,602,970                  | 1,603,270                   | 1,602,970                  | 1,603,270                   |
|         | Percentage of shareholding  | 53.59                      | 53.60                       | 53.59                      | 53.60                       |
| 20      | <b>Promoters and Promoter group Shareholding</b>  |                            |                             |                            |                             |
|         | a) Pledged/Encumbered   |                            |                             |                            |                             |
|         | No. of Shares   | Nil                        | Nil                         | Nil                        | Nil                         |
|         | Percentage of shares (as % of the total shareholding of promoter & promoter group)      | Nil                        | Nil                         | Nil                        | Nil                         |
|         | Percentage of shares (as % of the total share capital of the company)                   | Nil                        | Nil                         | Nil                        | Nil                         |
|         | b) Non-encumbered   |                            |                             |                            |                             |
|         | No. of Shares   | 1,388,412                  | 1,388,112                   | 1,388,412                  | 1,388,112                   |
|         | Percentage of shares (as % of the total shareholding of promoter & promoter group)      | 100.00                     | 100.00                      | 100.00                     | 100.00                      |
|         | Percentage of shares (as % of the total share capital of the company)                   | 46.41                      | 46.40                       | 46.41                      | 46.40                       |

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 21st May, 2010.
- The Company has recognised revenue from the property development activity as per percentage completion method. The estimates of income from operations may vary upon finalisation of project cost.
- In compliance with the Accounting Standard 15 (revised), the unamortised balance as at year end of Rs.75.03 lacs of VRS and Gratuity paid and shown under Property Development Account in earlier years, is being fully charged during the year and has been shown under Extraordinary Items.
- Other Income includes Rs. 86.38 lacs for reversal of provision for diminution in value of Investment during the current year.
- The Board of Directors has recommended a dividend of Rs. 7.50/- per equity share (75%) for the year ended 31st March, 2010.
- The details of investor complaints pending at the beginning / end of the quarter, or received during the quarter ended 31st March, 2010.

| Opening | Received | Disposed off | Closing |
|---------|----------|--------------|---------|
| Nil     | 1        | 1            | Nil     |

- The Company has only one reportable segment viz."Property Development".
- Figures of the previous quarter / year have been regrouped wherever necessary to conform to the current quarter's/year's presentation.

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2010 (AUDITED) (Rs. in Lacs)**

|  | Year ended<br>31.03.2010 | Year ended<br>31.03.2009 |
|--|--------------------------|--------------------------|
| <b>SHAREHOLDERS, FUNDS:</b>                                    |                          |                          |
| (a) Capital  | 299                      | 299                      |
| (b) Reserves and Surplus                                       | 10,614                   | 9,421                    |
| <b>LOAN FUNDS</b>  | -                        | -                        |
| <b>DEFERRED TAX LIABILITY - NET</b>                            | 28                       | 56                       |
| <b>TOTAL</b>   | <b>10,941</b>            | <b>9,776</b>             |
| <b>FIXED ASSETS</b>  | 104                      | 110                      |
| <b>INVESTMENTS</b>   | 429                      | 360                      |
| <b>CURRENT ASSETS, LOANS AND ADVANCES</b>                      |                          |                          |
| (a) Inventories  | 837                      | 1,034                    |
| (b) Sundry Debtors   | -                        | -                        |
| (c) Cash and bank balances                                     | 154                      | 925                      |
| (d) Other Current Assets                                       | -                        | -                        |
| (e) Loans and Advances   | 9,960                    | 8,418                    |
| Less: Current Liabilities and Provisions                       |                          |                          |
| (a) Liabilities  | 146                      | 188                      |
| (b) Provisions   | 397                      | 883                      |
| <b>MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)</b> | -                        | -                        |
| <b>PROFIT AND LOSS ACCOUNT</b>                                 | -                        | -                        |
| <b>TOTAL</b>   | <b>10,941</b>            | <b>9,776</b>             |

For Simplex Realty Limited  
Sd/-

Place : Mumbai,  
Date : May 21, 2010

Nandan Damani  
Chairman & Managing Director